

Pension Fund Committee

Meeting to be held on 28th November 2014

Electoral Division affected: None

External Audit – Lancashire County Pension Fund Audit Findings Report 2013/14 (Appendix A refers)

Contact for further information:

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Executive Summary

The Audit Findings Report at Appendix 'A', sets out the findings of the external auditor following their audit of the Pension fund Accounts for 2013/14. This report was presented to the Council's Audit Committee on 29 September 2014. The external auditor provided an unqualified audit opinion on the pension fund accounts following the meeting on 29 September 2013.

Recommendation

The Committee is asked to note the External Audit report following their audit of the County Pension Fund Accounts for 2013/14.

Background and Advice

Attached at Appendix 'A' is the external auditor's Audit findings Report following their audit of the accounts for Lancashire County Pension Fund for 2012/13. This includes reporting the outcome of their work against the main audit risks highlighted to the Pension Committee at its March 2014 meeting, which included the triennial valuation process and the introduction of the new LGPS 2014.

Representatives of Grant Thornton will be in attendance to present the report and address any questions from members.

Consultations

The report has been agreed with the County Treasurer.

Implications:

This item has the following implications, as indicated:

Risk management

No significant additional risks have been identified.

Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Directorate/Tel
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N/a

Reason for inclusion in Part II, if appropriate

N/a